

Message Text

UNCLASSIFIED

PAGE 01 TEGUCI 01812 140247Z
ACTION ARA-14

INFO OCT-01 ISO-00 EB-08 /023 W
-----003639 150233Z /66
R 132022Z APR 78
FM AMEMBASSY TEGUCIGALPA
TO USDOC WASHDC
INFO SECSTATE WASHDC 0067

UNCLAS TEGUCIGALPA 1812

E.O. 11652: N/A
TAGS: BBSR, HO
SUBJ: WTDR/FTI: INDUSTRIAS Y COMERCIO PANAIRE

REF: USDOC 04544

1. HONDURAS

OFFICE USE: 2. 215 3. 0112700 4. 01

5. INDUSTRIAS Y COMERCIO PANAIRE

6. APARTADO POSTAL 95; 3 AVE. N.O. 6

7. SAN PEDRO SULA, CORTES

8. CONTACT: MIGUEL J. LARACH JAMIS

9. TITLE: GENERAL MANAGER

10. PHONE: 521054 11. TELEX: 5574 PANAIRE HT

12. CABLE: HANNA

13. ESTABL: 1976 14. EMPL: 80 15. LARGE: SIZE

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 TEGUCI 01812 140247Z

16. REPUTATION: Y-EXCELLENT 17. RPT. DATE: 04/78

OFFICE USE: 18. K 19. N/A 20. X 21. N/A 22. 01235

23A. 34421/03 MFR, DIST OF METAL DOORS AND FRAMES
23B. 34422/03 MFR, DIST METAL WINDOW SASHES AND FRAMES.
23C. 35340/1235 IMP, RET, AGT AND DIST OF ELEVATORS FOR PERSONS &

FREIGHT.

23D. 35461/1235 IMP, RET, AGT AND DIST OF POWER DRIVEN HAND TOOLS.

23E. 35611/1235 IMP, RET, AGT AND DIST OF INDUSTRIAL WATER PUMPS

23F. 35852/1235 IMP, RET, AGT AND DIST OF UNITARY AIR CONDITIONERS.

24. FOREIGN SALES: LOCAL ONLY.

25. FINANCIAL REFS: BANCAHSA, 5 AVE. S.O. 46, SAN PEDRO SULA; BANCO ATLANTIDA S.A., 3 AVE. 1 CALLE N.O., SAN PEDRO SULA; WHITNEY NATIONAL BANK OF NEW ORLEANS, 228 ST. CHARLES ST., NEW ORLEANS, LA. 70130.

26. TRADE REFS: DUN & BRADSTREET INC., 99 CHURCH ST., NEW YORK, N.Y. 10008.

27. FOREIGN FIRMS REPRESENTED: AGENCY REO OF OTIS ELEVATOR CO., 245 PARK AVE., NEW YORK, N.Y. 10001, FOR ELEVATORS, ACQUIRED 1967; THE BLACK & DECKER MFG. CO. TOWSON, MD. 21204, FOR TOOLS, ACQUIRED 1965; CONWED CORP., 770 29TH AVE. S.E., MINNEAPOLIS, MINN 55414, FOR ACOUSTICAL CEILING TILES, ACQUIRED 1977; AERMOTOR DIV., COMMERCE AND EXCHANGE STS., CONWAY, ARKANSAS 72032, FOR WATER PUMPS ACQUIRED 1960; J.D. MARSHALL INTL. INC. 7440 LONG ST., SKOKIE, ILL. 60076, FOR AIR CONDITIONERS, ACQUIRED 1976.

28. POST EVALUATION: THIS FIRM WAS ORIGINALLY ESTABLISHED BY MR. DOMINGO LARACH GRANDFATHER OF MIGUEL J. LARACH IN 1904 AS A UNCLASSIFIED

UNCLASSIFIED

PAGE 03 TEGUCI 01812 140247Z

REPRESENTATION AGENCY. IT WAS LATER REORGANIZED BY MR. JUAN D. LARACH, MIGUEL LARACH'S FATHER, UNDER THE NAME JUAN D. LARACH & CIA. IN 1928, AS A RETAILER AND DISTRIBUTOR OF HARDWARE. MIGUEL LARACH EXPANDED THE BUSINESS TO INCLUDE A MANUFACTURING FACILITY TO PRODUCE METAL DOORS AND WINDOWS, AND SINCE 1976 HAS BEEN OPERATING UNDER THE NAME INDUSTRIAS Y COMERCIO PANAIRE. THE FIRM HAS A WORKING CAPITAL OF 1.3 MILLION LEMPIRAS (US\$ 650,000); 1977 SALES REACHED 1.9 MILLION LEMPIRAS (US\$900,000). ITS CENTER OF OPERATIONS INCLUDING MANUFACTURING FACILITY, IS IN SAN PEDRO SULA IN NORTHERN HONDURAS. MIGUEL LARACH INHERITED THE BUSINESS FROM HIS FATHER AND IS ITS SOLE OWNER. LOCAL CREDIT SOURCES REPORT THAT THIS FIRM HAS NOT REQUESTED BANK CREDITS AND BUSINESS TRANSACTIONS ARE HANDLED ON A CASH BASIS. THE FIRM'S FINANCES APPEAR SOUND; MR. MIGUEL LARACH IS CONSIDERED A VERY WEALTHY BUSINESSMAN AND IS HIGHLY RESPECTED IN LOCAL BANKING AND BUSINESS CIRCLES. THE EMBASSY CONSIDERS COMPANY AN EXCELLENT TRADE CONTACT FOR U.S. FIRMS.

29. PREP: HARRIETTE CASTILLO, APPR: MARGARET KROMHOUT. JARAMILLO

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 13 apr 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978TEGUCI01812
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780161-1002
Format: TEL
From: TEGUCIGALPA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780460/aaaabyth.tel
Line Count: 113
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 1ae339b1-c288-dd11-92da-001cc4696bcc
Office: ACTION ARA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 3
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2978839
Secure: OPEN
Status: NATIVE
Subject: WTDRI/FTI: INDUSTRIAS Y COMERCIO PANAIRE
TAGS: BBSR, HO
To: COM
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/1ae339b1-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014